



Sourcing and mining precious metal assets in British Columbia

March 9, 2017

TSX.V:XIM

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**112 g/t Au (3.27 oz) Gold and 263 g/t Ag (7.7 oz) Silver
over 0.30 Meters, with Gold over 30 meters in core**

Brett Gold Property, Vernon BC Canada

Vancouver, B.C. - (March 9, 2017 ó TSX-V: XIM) Ximen Mining Corp. (the "Company" or "Ximen") is pleased to announce analytical results for drill core samples collected during January 2017 from hole 2016-1, drilled on the Company's Brett Epithermal Gold-Silver Property, located 30 kilometres west of Vernon, BC. This drill hole was part of an HQ diamond drilling program consisting of 16 holes totaling 2364 metres completed during July ó September, 2016 on the Brett Property. Hole coordinates and initial core sample analytical results were reported by the Company in the November 21, 2016 News Release.

"The Brett Gold Project, continues to deliver bonanza gold grades and we are encouraged that even sections of the wall rock were running over 2g/t gold. The additional silver grades are comparable to the ore produced from the previous surface bulk sample that ran approximately 1 oz gold and 2 oz silver." says Christopher Anderson, president and chief executive officer of Ximen Mining.

Ximen is currently sampling and re-sampling drill core from the 2016 program. Drill hole 2016-1 was the first hole sampled during the current core sampling program. Drill core samples from this hole were submitted to ALS Minerals for gold and multi-element analysis. This hole tested the northwest trending Main Zone near the northern extent of the existing adit. The hole was drilled at a 50 degree dip to the northeast (60 degree azimuth) for a total length of 130.45 meters.

Initial sampling results (News Release of Nov. 21, 2016) included 18.95 g/t gold from 90.83 ó 91.83 meters and three subsequent 1 meter samples covering 91.83 ó 94.83 meters which averaged 0.675 g/t gold. The January 2017 sampling included resampling of the interval of 90.83 ó 91.83 meters by quartering of the HQ drill core. A 0.30 meter section at 90.83 ó 91.13 meters was identified to contain multiple quartz (+ or ó carbonate) veins (measured to be 60 to 90 degrees to the core axis) with adjacent silicification. This sample returned 112 g/t gold and 263 g/t silver (3.27 opt Au and 7.7 opt Ag). The adjacent volcanic wall rock at 91.13 ó 91.83 meters

contains minor quartz ó carbonate veins and disseminated pyrite. The sample of this 0.70 meter interval returned 1.73 g/t gold.

Additional sampling of drill core from this hole was completed, focusing on intervals with quartz and / or carbonate veining, faulting and epithermal alteration with pyrite being common. The more significant samples in terms of gold analyses were concentrated between 83.00 ó 112.05 m being closer to the high grade zone of 90.83 ó 91.13 m, reflecting lower grade intervals adjacent to the high grade interval in this hole. These samples were of variably altered volcanics with variable amounts of disseminated pyrite and locally faulted. Reddish iron staining / alteration were noted in some samples.

The more significant results (at a 1.0 gram cutoff value for gold and silver) of this recent sampling of hole 2016-1 drill core include the following:

From (metres)	To (metres)	Length (metres)	Au Ppm (ICP)	Au ppm (Gravimetric)	Au ppm (FA-AA)	Ag ppm (ICP)	Ag ppm (ICP)
83.00	84.73	1.73	2.20			2.81	
90.83	91.13	0.30	>10.0	112	>10.0	>100	263
91.13	91.83	0.70	1.73			1.30	
94.07	97.10	3.03	1.20			4.00	
111.70	112.05	0.35	1.02			2.10	

At ALS Minerals, the samples were crushed to 90% less than 2 millimeters; riffle split off 1 kilogram; and split portion pulverized to better than 95% passing 106 microns. The pulverized portions were analyzed for gold by Fire Assay and Inductively Coupled Plasma ó Atomic Emission Spectrometry (ICP-AES) and for 33 elements (including silver) by four-acid and ICP-AES. Select samples were also analyzed for gold by Fire Assay ó Atomic Absorption Spectroscopy (AAS). The high grade sample at 90.83 ó 91.13 meters was also analyzed for gold by Fire Assay and Gravimetric Finish and re-analyzed for silver by four-acid and ICP-AES.



Drill Hole 2016-1: High grade section between 90.83 – 91.13m

David Martin, P.Geo., a Qualified Person as defined by NI 43-101, is responsible for the technical information contained in this News Release.

On behalf of the Board of Directors,

“Christopher R. Anderson”

Christopher R. Anderson,
President, CEO and Director

Ximen Mining Corpí ..
604 488-3900

About Ximen Mining Corp.

Ximen Mining Corp. owns 100 percent interest in all three of its precious metal projects. Ximen`s two Gold projects, The Gold Drop Project and Brett Gold Project are located in southern British Columbia. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine. Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XM and WKN with the number as A1W2EG

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Ximen Mining Corp
888 Dunsmuir Street - Suite 888, Vancouver, B.C., V6C 3K4 Tel: 604-488-3900