



Sourcing and mining precious metal assets in British Columbia

March 8, 2017

TSX.V: XIM

Frankfurt: XIM

USA: XXMMF

Ximen Mining Board Affirms Support of Management

Vancouver, B.C., March 8, 2017 – Ximen Mining Corp. (TSX-V: XIM, "Ximen" or the "Company") is again compelled to respond to a March 7, 2017 news release by the TD Investment Group led by Mr. Alan Slaughter to address the inflammatory and misleading statements contained in that dissident news release.

Slaughter is portraying himself as a single concerned shareholder. However, he is in fact the spokesperson for a group of shareholders representing over 20% of the outstanding Ximen shares who have been acting, and are continuing to act, jointly and in concert to gain control of Ximen's board using ambush tactics to get around their failure to give timely and adequate notice of their intention to seize control of the Ximen board. Slaughter has failed to disclose his personal holdings on SEDI or in early-warning reports. Slaughter's group, with no advance notice, sought to disrupt Ximen's 2017 annual and special general meeting that was convened on February 15, 2017 (the "Meeting"). When they discovered that they did not have sufficient votes to commandeer the Meeting, they commenced a campaign of public misinformation and demands to Ximen management.

Ximen management contacted Slaughter to provide a full explanation for the timing issues raised around the recent debenture conversions and to offer to meet with him on his return to Canada later this month to discuss possible augmentation to Ximen's board. These efforts were met with repeated demands that Ximen immediately call a new general meeting at which shareholders would be presented with a slate of nominee directors controlled by the Slaughter led dissident shareholders.

Ximen has considered the Slaughter-group allegations, and has satisfied itself that its management and directors have acted appropriately with respect to the issuance of debenture conversion shares and the conduct of the Meeting processes. Notice of the Meeting was provided to all registered and beneficial shareholders as of the record date in accordance with applicable

corporate and securities laws; and there was no effort on the part of Ximen to disenfranchise any shareholders. Ximen intends to reconvene the Meeting at 2 p.m. (local time) on Friday, March 10, 2017, at 2nd Floor, 888 Dunsmuir Street, Vancouver, British Columbia, to address the remaining business as set out in the Circular.

Says Mr. Anderson CEO President Director

On behalf of the Board of Directors,

“Christopher R. Anderson”

Christopher R. Anderson,
President, CEO and Director

604 488-3900

About Ximen Mining Corp.

Ximen Mining Corp. owns 100 percent interest in all three of its precious metal projects. Ximen's two Gold projects, The Gold Drop Project and Brett Gold Project are located in southern British Columbia. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine. Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XM and WKN with the number as A1W2EG

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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