

NOTICE OF BUDGET HEARING
The governing body of
Library District No. 1, Miami County
Miami County

will meet on August 23, 2018 at 6:00 p.m. at 206 S. Broadway Louisburg, KS 66053 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 206 S. Broadway Louisburg, KS 66053 and will be available at this hearing.

SUPPORTING COUNTIES
Miami County (home county)

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	619,513	4.877	671,113	4.819	724,500	643,324	4.906
Debt Service							
Employee Benefits	74,579	0.665	91,300	0.577	91,600	55,590	0.424
	1,440						
Totals	695,532	5.542	762,413	5.396	816,100	698,914	5.330
Less: Transfers	30,934		41,135		65,000		
Net Expenditures	664,598		721,278		751,100		
Total Tax Levied	649,029		666,198		xxxxxxxxxxxxxx		
Assessed Valuation	117,101,523		123,474,046		131,123,895		

Outstanding Indebtedness,

Jan 1,	2016	2017	2018
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.