

ANNOUNCEMENT: Oggun Tractor Price Increase

From the beginning our goal has been more about creating a tractor and business model that would allow farmers, on a global basis, to be able to afford a new tractor, than it has been making money.

That is why we set a price target of \$10,000 for our Oggun tractor, because we believed that was a price point that many farmers would be able to afford. At the time, we set and announced that target, we were still in negotiations with all of our vendors on final pricing. We are still working to help them understand the market volume, on a global basis, that will be created if we hit our desired price point.

As we are a startup company introducing a new manufacturing concept (*Open System Manufacturing*) and a totally new direct sales concept, the negotiations with major multi-nation corporations have gone slower than we had thought. It has been difficult to get quantity 5,000 pricing for 500 units, which is what is required for us to maintain the \$10,000 “Introductory Price”.

As, in general, their position has been, sell 2,000 units and we will give you much better pricing. For that reason, **we have to raise the price to \$12,500 as of April 16th, 2017. However, orders placed by April 16th will lock in the \$10,000 price** even if the delivery date is later.

When our volume increases and we can get our vendors to lower their prices, we will pass as much of the price reductions as possible on to our customers. Our goal is to get the price of the Oggun tractor back to \$10,000 or lower as soon as possible.

Again, our efforts are more about changing the way businesses provide equipment than it is about making money. Though to achieve our goals we have to make a profit.

We ask for your patience and support.