

At a Regular Meeting of the Board of Directors held in the City of Oswego at 46 East Bridge Street, Oswego, New York 13126 on May 20th, 2016.

Resolution No.: 2
OSWEGO COUNTY LAND BANK CORPORATION
RESOLUTION DESIGNATING BANKS AS
DEPOSITORIES FOR CORPORATION FUNDS

WHEREAS, Not for Profit Corporation Law §1607 authorizes the Corporation to carry-out and effectuate the purposes of the Land Bank Act; and

WHEREAS, the Board of Directors deems it necessary to open a bank account or accounts for corporate purposes; and County of Oswego has heretofore designated official banks depositories for use by the county regarding public funds; and

WHEREAS, the corporation has not heretofore designated banks as depositories for the safekeeping of corporate funds; and

WHEREAS, a resolution is both necessary and desirable,

NOW, THEREFORE, it is hereby

RESOLVED that the corporation does hereby designate the following commercial banks and their branches within Oswego County, or any of them, as depositories for corporation funds consistent with the corporation's investment policy:

Community Bank, N.A.
Key Bank, N.A.
Pathfinder Bank, N.A.
NBT Bank, N.A.
J.P. Morgan Chase Bank, N.A.

and, it is further

RESOLVED, that the Treasurer of the Corporation, Justin Rudgick, be and is hereby authorized to open such account or accounts as may be necessary to further corporate purposes.

UNANIMOUSLY PASSED AND ADOPTED WITH A QUORUM PRESENT.

CERTIFICATION

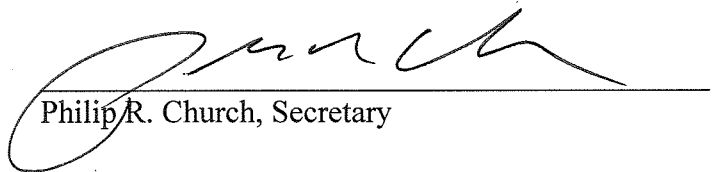
STATE OF NEW YORK)
COUNTY OF OSWEGO) ss.:

I, the undersigned Secretary of the Oswego County Land Bank Corporation (the "Corporation"), DO HEREBY CERTIFY, that I have compared the foregoing extract of the minutes of the meeting of the directors of the corporation, including the resolution contained therein, held on May 20, 2016 with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the corporation and of such Resolution set forth herein and of the whole of said original so far as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all directors of the corporation had due notice of said meeting; (B) said meeting was in all respect duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the directors of the corporation present.
present through said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the corporation this 20 day of May, 2016.


Philip R. Church, Secretary

SEAL