

**Oswego County Land Bank
2016-17 Tentative Budgets**

	2016	2017
Revenues		
Oswego County IDA	\$50,000.00	
City of Oswego		\$50,000.00
# LISC Grant (\$150k)	\$75,000.00	\$75,000.00
Sale of Property		
	<hr/> \$125,000.00	<hr/> \$125,000.00
Expenses*		
# Office Startup/Annual	\$5,000.00	\$1,000.00
# Property Inspections	\$3,800.00	\$3,800.00
# Property Maintenance	\$9,000.00	\$9,000.00
# Demolition (2)	\$18,000.00	\$10,000.00
# Renovations (4)	\$20,000.00	\$20,000.00
# Appraisals	\$1,200.00	\$1,200.00
# Taxes/Utilities	\$18,000.00	\$18,000.00
Closings	\$3,000.00	\$3,000.00
# Advertising/Web Creation	\$10,000.00	\$2,000.00
Accounting/Legal	\$10,000.00	\$10,000.00
	<hr/> \$98,000.00	<hr/> \$77,000.00

* based on 6 properties

In-Kind

Disposal	\$75,000.00	Oswego County DSW
Property Acquisition	\$146,900.00	Oswego County foreclosures. Use equalized assessed values
Administration	\$9,000.00	Total personnel time
Space	\$1,000.00	County