



CHIEF PETTY OFFICER SCHOLARSHIP FUND

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From the Board of Directors, Chief Petty Officer Scholarship Fund

A recent news report highlighted that Americans are “duped” into donating as much as 2.5 billion dollars a year to “shady” or “outright fraudulent” Veterans charitable organizations, where little or none of the donated dollars find their way to veterans. The report failed to name any “charities” that fall into the fraudulent or shady classification, which unfortunately sheds a bad light on all charities and creates doubt in the minds of donors.

The Chief Petty Officer Scholarship Fund Board of Directors would like to take this opportunity to make very clear to our valued donors that our organization is above board and dedicated to fulfilling its mission to provide the financial aid to our Chief Petty Officer community that we have promised. We are active members of the nationally recognized Military Families and Veterans Service Organization of America (MFVSOA), and we proudly display the “Best Of” logo on our correspondence and our website which designates us as a publicly supported charity in the top 5% of charities in the country. We are fully vetted every year, not only by our Federation, but by the Internal Revenue Service and the Office of Program Management, the organization that oversees and runs the annual Combined Federal Campaign. In short, our reputation and our record are spotless and fully available for scrutiny.

Since our beginning, we have provided 1.5 million dollars in educational assistance to students across the country and around the world in our overseas fleet concentration areas. We are a totally volunteer organization with no paid employees and an overhead that we diligently keep in check at or under 20% of annual revenue. We have never used a professional fundraising entity that drains donations and reduces the ability to provide maximum return on donated dollars. We are currently able to say, and prove, that eighty cents of every dollar donated to our organization is dedicated for use for our program services, namely scholarships for the children, step children, spouses and authorized dependents such as children under legal guardianship of all active duty, reserve, retired, medically retired, and deceased U. S. Navy Chief Petty Officers, Senior Chief Petty Officers, and Master Chief Petty Officers.

Duane Bushey
Chairman, CPOSF

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